



TSX:ND

## BECOMING A SIGNIFICANT, GOLD PRODUCER IN ZIMBABWE

**N**EW DAWN MINING CORP. IS A ZIMBABWE-FOCUSED JUNIOR GOLD COMPANY ENGAGED IN THE PRODUCTION OF GOLD AND RELATED ACTIVITIES, INCLUDING EXPLORATION, DEVELOPMENT, MINING AND PROCESSING IN SOUTHERN AFRICA. THE COMPANY'S PRINCIPAL ASSETS ARE THE ACTIVELY PRODUCING TURK MINE IN ZIMBABWE, THE ADVANCED EXPLORATION PROJECT ANGELUS MINE IN ZIMBABWE, AND A PORTFOLIO OF EXPLORATION PROPERTIES IN ZIMBABWE.

NEW DAWN OWNS AND OPERATES THE **TURK AND ANGELUS MINES** IN THE UPPER SOUTHWEST AREA OF ZIMBABWE THAT HAS THE POTENTIAL TO PRODUCE AN ESTIMATED 35,000 TO 50,000 OUNCES OF GOLD PER ANNUM. CURRENTLY, A PRODUCTION FACILITY CAPABLE OF PROCESSING UP TO 580 TONNES PER DAY OR 17,500 TONNES PER MONTH IS IN PLACE AND OPERATING. THE COMPANY MAINTAINS A HIGHLY EXPERIENCED WORK FORCE AT TURK MINE OF OVER 950 PEOPLE.

AT NEW DAWN'S TURK AND ANGELUS MINES, A NI 43-101 REPORT DOCUMENTED AN AGGREGATE OF 959,900 OUNCES OF GOLD RESOURCE GRADING BETWEEN 3.8 - 6.1 G/T, WITH AN ADDITIONAL INFERRED MINERAL RESOURCE OF 347,600 OUNCES OF GOLD GRADING 5.16 - 5.91 G/T. RESERVES AND RESOURCES ARE BASED UPON A 2.45 G/T CUT-OFF AND US\$875/OZ GOLD PRICE.

### IN ZIMBABWE: EXPANSION POTENTIAL FOR 35,000 TO 50,000 OUNCES OF GOLD OUTPUT PER ANNUM AT THE TURK AND ANGELUS MINES

TURK MINE	MASS (TONNES)	GRADE (G/T)	GOLD (OUNCES)
<b>Mineral Reserves</b>			
Proven	478,000	4.21	65,500
Probable	774,000	3.80	94,600
<b>Total P &amp; P Reserves</b>	<b>1,252,000</b>	<b>3.96</b>	<b>160,100</b>
<b>Mineral Resources</b>			
Measured	478,000	4.21	65,500
Indicated	4,217,000	5.07	691,100
<b>Total M &amp; I Resources</b>	<b>4,695,000</b>	<b>4.98</b>	<b>756,600</b>
Inferred	1,998,000	5.16	331,700

ANGELUS MINE	MASS (TONNES)	GRADE (G/T)	GOLD (OUNCES)
<b>Mineral Resources</b>			
Indicated	220,000	6.10	43,200
<b>Total Resources</b>	<b>220,000</b>	<b>6.10</b>	<b>43,200</b>
Inferred	84,000	5.91	15,900
<b>Additional Potential at Turk and Angelus</b>			
		<b>4 to 4.5</b>	<b>1.5 to 2M</b>

(NI 43-101 technical report, as at December 15, 2008)

### MORE THAN A 20 YEAR MINE LIFE AT MAXIMUM PRODUCTION CAPACITY

**TURK** is an operating mine with over 950 currently employed and **ANGELUS** is an advanced exploration project. Both mines are contained within a large contiguous block of claims comprising a total area of 2,171 hectares in an excellent geological setting and providing exceptional exploration potential not only at the existing mines but also in the surrounding area. New Dawn is fully permitted and operational in Zimbabwe. Location provides easy access to the mine. New Dawn owns the property outright on which these mines are located.

**REGIONAL GEOLOGY AT TURK - ANGELUS MINES** – Excellent geological setting in the Bulawayo-Bubi Greenstone Belt that is comprised of metamorphosed ultramafic, mafic intermediate and felsic volcanic rocks and intrusive rocks with associated volcanoclastic and other sediments including banded iron formations (BIF).

**GOLD MINERALIZATION AT THE TURK AND ANGELUS MINES** occurs in a multiple shear system with six major mineralized shears and a number of splays which strike over 800M to a depth beyond 800M dipping steeply to the south-southeast. **There are multiple shears and a number of splays and the average width is 2.5m, but where the shears converge, the mineralized zones are up to 15m wide.** Lodes comprise complex zones of strong alteration, brecciation, and local folding with quartz and carbonate veining and associated pyrite and arsenopyrite within veins and wall rock alteration. Where abundant quartz veining exists, higher grade material is indicated.

Operations	A Zimbabwe-focused gold company with a 35,000 to 50,000 ounce annual potential production at the Turk and Angelus Mines
Turk and Angelus Resource	160,100 ounces of gold reserves at 3.80 - 4.21 g/t 799,800 ounces of gold in measured and indicated resources at 4.21 - 6.10 g/t
Inferred	347,600 ounces of gold inferred at 5.16 - 5.91 g/t
Cut-off	2.45 g/t and US\$875/oz gold price – Turk and Angelus Mines
Portfolio	A 2 mine complex known as the Turk and Angelus with 3 separate mine shafts. Plus exploration area plays – all past producers in Zimbabwe
Capacity	580 tonnes per day
Workforce	Highly experienced
Production	Fiscal 2009: 6,967 ounces gold (during first 6 months of mine restart) Q1 2010: 3,239 ounces of gold
Drilling	Over 700 core holes – Over 60,000 meters of drilling
Exploration	4 underground diamond drills at the Turk and Angelus Mines

## A THREE PHASE CORPORATE GROWTH STRATEGY

### 1 PRODUCTION EXPANSION

New Dawn is positioning its Turk and Angelus Mines for significant increases in output with a goal of realizing their potential to become a 35,000 to 50,000 oz yearly gold producer. Production increases will be staged over time, leading to lower cash costs and providing a very attractive investment growth opportunity for our shareholders.

### 2 EXPLORATION

New Dawn has a portfolio of exploration properties in Zimbabwe.

### 3 CONSOLIDATION

With its first mover advantage, New Dawn has positioned itself as the natural in-country consolidator of gold mining properties and companies in Zimbabwe. New Dawn is currently assessing value accretive opportunities in Zimbabwe and the surrounding region, including advanced stage exploration properties, as well as other gold mining companies with production and resources.

## FINANCIAL AND OPERATIONAL HIGHLIGHTS

For the 1st fiscal quarter ended December 31, 2009, New Dawn produced 3,239 ounces of gold. From the sale of 3,604 ounces of gold, New Dawn generated US\$3.97 million in revenue and earned net income of US\$0.03 per share or US\$927,494.

The Company remains 100% un-hedged with cash and equivalents of US\$4.51 million and working capital of US\$6.88 million at December 31, 2009.

Cash cost per ounce of gold produced was US\$580 during the quarter ended December 31, 2009 (cash cost is a non-GAAP measure).

1 Aubrey Everitt, Mine Manager with Ian Saunders, President and CEO examining stope development at Turk Mine 2 Ian Saunders examining footwall contact zone at Turk Mine 3 Leach Tanks at Turk Mine Processing Plant 4 George Rusike, Resident Geologist, examining pyrite presence at Turk Mine 5 Exploration trench at the Midlands property in Zimbabwe 6 Mill and Mill Feed Bin at the processing plant at the Turk Mine



## MANAGING NEW DAWN

PRESIDENT & CEO, BOARD MEMBER – IAN R. SAUNDERS, B.Sc. Chemical Engineering, University of Cape Town, South Africa – 12 years at Turk Mine as Chief Metallurgist, General Manager, Chief Operating Officer and appointed President & CEO in 2008.

CHIEF FINANCIAL OFFICER – GRAHAM R. CLOW, CA, B.Sc., University College, University of London, United Kingdom. Appointed Chief Financial Officer in 2005.

## INDEPENDENT DIRECTORS

MR. ROBERT N. WEINGARTEN, BA, MBA

MR. DIVO MILAN, MBA

MR. PHILIP G. MACDONNELL, BA (HONS.)

DR. JON W. NORTH, B.Sc., M.Sc., Ph.D

## CONTACT

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## HEAD OFFICE

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## CORPORATE INFORMATION

Symbol	TSX:ND
Current Share Price	CDN\$1.10 per share (as at February 22, 2010)
Shares Issued	29,158,704
Market Capitalization	CDN\$32 Million
Working Capital	US\$6.88 Million (at December 31, 2009)
Options and Warrants	1,206,409 @ CDN\$2.00 (expiry October 2014)
	75,000 @ CDN\$1.80 (expiry September 2013)
	240,000 @ CDN\$2.00 (expiry June 2014)
	2,297,033 @ US\$0.59 (expiry September 2011)
Fully Diluted	32,977,146
52 week hi/low	CDN\$1.85 - \$0.45
Management & Director Ownership	8% +
Institutional Ownership	70% +

**SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS:** Certain statements including information as to the future financial or operating performance of the Company, its subsidiaries and its projects, constitute forward-looking statements. The words "believe," "expect," "anticipate," "contemplate," "target," "plan," "intends," "continue," "budget," "estimate," "may," "schedule" and similar expressions identify forward-looking statements. Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of gold production and prices, operating costs, results and capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Due to risks and uncertainties, including the risks and uncertainties identified above, actual events may differ materially from current expectations. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. The Company disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or results or otherwise, unless required by applicable law or regulation.